

**Assurance Statement related to  
Water Inventory CY 2016 and FY 2016/2017  
Prepared for Gap, Inc.**

**Terms of Engagement**

This Assurance Statement has been prepared for Gap, Inc. (GAP).

Lloyd's Register Quality Assurance, Inc. (LRQA) was commissioned by Gap to assure its water consumption for the calendar year 2016 and fiscal year 2016/2017 (hereafter referred to as "the Report").

The Report relates to water consumed by Gap's operations in the United States of America (US) for both calendar year 2016 (CY 2016), and fiscal year 2016/2017 covering the period February 1, 2016 to January 31, 2017 (FY 2016/2017).

**Management Responsibility**

Gap's management was responsible for preparing the Report and for maintaining effective internal controls over the data and information disclosed. LRQA's responsibility was to carry out an assurance engagement on the Report in accordance with our contract with Gap.

Ultimately, the Report has been approved by, and remains the responsibility of Gap.

**LRQA's Approach**

Our verification has been conducted in accordance with LRQA's Verification Approach while using the principles ISO 14064-3:2006 *Specification with guidance for validation and verification of greenhouse gas assertions* to provide limited assurance that water consumption data as presented in the Report have been prepared in conformance with the Gap Water Methodology and Assumptions and taking into consideration the World Resources Institute/World Business Council for Sustainable Development (WRI/WBCSD) Greenhouse Gas (GHG) Protocol, Revised edition.

To form our conclusions the assurance engagement was undertaken as a sampling exercise and covered the following activities:

- Conducted phone interviews with the key personnel responsible for collecting, recording and reporting Gap's water consumption data;
- Reviewed Gap's systems for collecting, recording and reporting data;
- Reviewed data sources, including raw data, internal reports and calculation data; and
- Reviewed information and data presented by Gap in its final summary of their water consumption.

**Level of Assurance & Materiality**

The opinion expressed in this Assurance Statement has been formed on the basis of a limited level of assurance and at a materiality of the professional judgment of the verifier.



**LRQA's Opinion**

Based on LRQA's approach nothing has come to our attention that would cause us to believe that the total water consumption by Gap's operations in the US disclosed in the Report, as summarized in Table 1 below, are not materially correct and have not been prepared in conformance with the GAP Water Methodology and Assumptions and taking into consideration the WRI/WBCSD GHG Protocol, Revised edition.

**LRQA's Independence**

LRQA is the 3rd party assurance provider for Gap's GHG emissions inventory, energy consumption data and water consumption data. These assessments are the only work undertaken by LRQA for Gap and as such do not compromise our independence or impartiality.

Signed

Dated: 30 May, 2017

Marisol Bacong  
LRQA Lead Verifier  
On behalf of Lloyd's Register Quality Assurance, Inc.,  
1330 Enclave Parkway, Suite 200,  
Houston, TX 77077  
United States of America

LRQA reference number: 10242A

**Table 1. Summary of Gap, Water Consumption for CY 2016 and FY 2016/2017 for US facilities**

| Scope of Water Inventory | Quantity  | Units          |
|--------------------------|-----------|----------------|
| Calendar Year 2016       | 1,071,760 | m <sup>3</sup> |
| Fiscal Year 2016/2017    | 1,050,517 | m <sup>3</sup> |

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Due to inherent limitations in any internal control, it is possible that fraud, error, or non-compliance with laws and regulations may occur and not be detected. Further, the verification was not designed to detect all weakness or errors in internal controls so far as they relate to the requirements set out above as the verification has not been performed continuously throughout the period and the verification carried out on the relevant internal controls were on a test basis. Any projection of the evaluation of control to future periods is subject to the risk that the processes may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

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